



Examples of Student Aid Alberta Financial Assistance and Repayment Amounts

Tuition	Books	Cost of living	Total financial need
\$9,240	\$2,400-\$2,600	12 months x \$2,700 = \$32,400	\$44,240.00

Average yearly salary for a Diploma graduate: \$25.00 x 2080 hrs. = \$52,000/yr.

Student Loan for a single mother, no income, 1 dependent child	Student loan for a single student, low income, no dependent children, living at home	Student loan for a married student, high family income, 3 dependent children
<p>Total Student Aid AB assistance approved: \$18,510</p> <p>Canada Student Loan: \$5,460 Alberta Student Loan: <u>\$5,840</u> Total loan: \$11,300</p> <p>Maintenance Grant : \$6,010 CGSP – Student with Dependent Children : <u>\$1,200</u> Total grants: \$7,210</p> <p>Provided the student successfully graduates: \$11,300 student loan amount must be paid back within 1 – 14 years</p>	<p>Total Student Aid AB assistance approved: \$13,300</p> <p>Canada Student Loan: \$5,460 Alberta Student Loan: <u>\$7,840</u> Total loan: \$13,300</p> <p>Provided the student successfully graduates: \$13,300 student loan amount must be paid back within 1 – 14 years</p>	<p>Total Student Aid AB assistance approved: \$20,600</p> <p>Canada Student Loan: \$5,460 Alberta Student Loan: <u>\$6,680</u> Total loan: \$12,140</p> <p>Loan Relief Benefit: \$6,160 Maintenance Grant: <u>\$2,300</u> Total Grants: \$8,460</p> <p>Provided the student successfully graduates: \$12,140 student loan amount must be paid back within 1 – 14 years</p>

After paying the educational amount, it is recommended to apply for other financial sources (employment income, Student Line of Credit, RRSP, RESP, Savings, etc.) to cover the difference between the Student Aid Alberta financial assistance and the cost of living while in school.